

Local Market Update for August 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

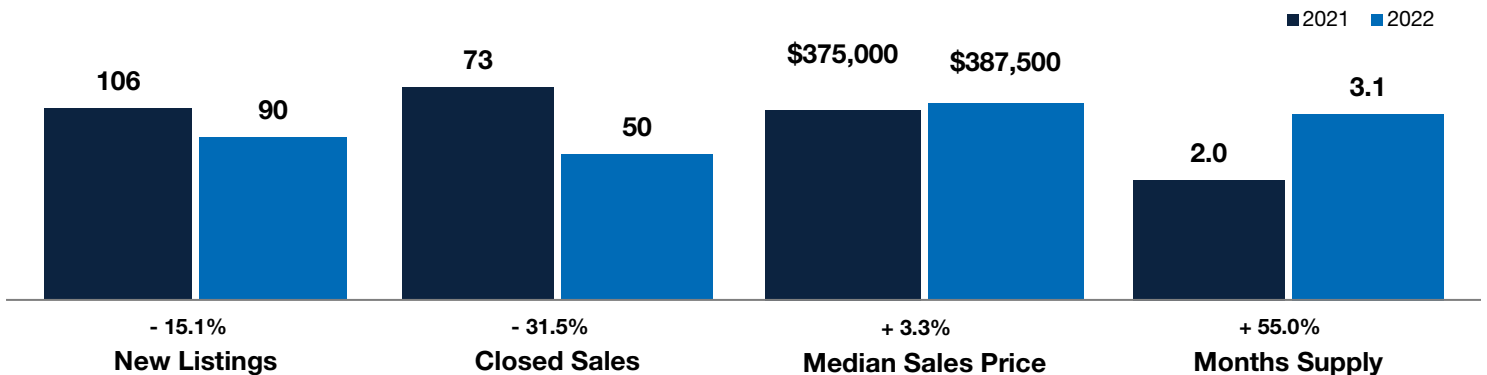


Box Elder County

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	106	90	- 15.1%	571	663	+ 16.1%
Pending Sales	79	46	- 41.8%	492	459	- 6.7%
Closed Sales	73	50	- 31.5%	475	475	0.0%
Median Sales Price*	\$375,000	\$387,500	+ 3.3%	\$345,000	\$430,000	+ 24.6%
Average Sales Price*	\$397,304	\$450,553	+ 13.4%	\$376,271	\$465,556	+ 23.7%
Percent of Original List Price Received*	104.0%	98.0%	- 5.8%	103.1%	100.4%	- 2.6%
Days on Market Until Sale	22	29	+ 31.8%	17	25	+ 47.1%
Inventory of Homes for Sale	120	187	+ 55.8%	--	--	--
Months Supply of Inventory	2.0	3.1	+ 55.0%	--	--	--

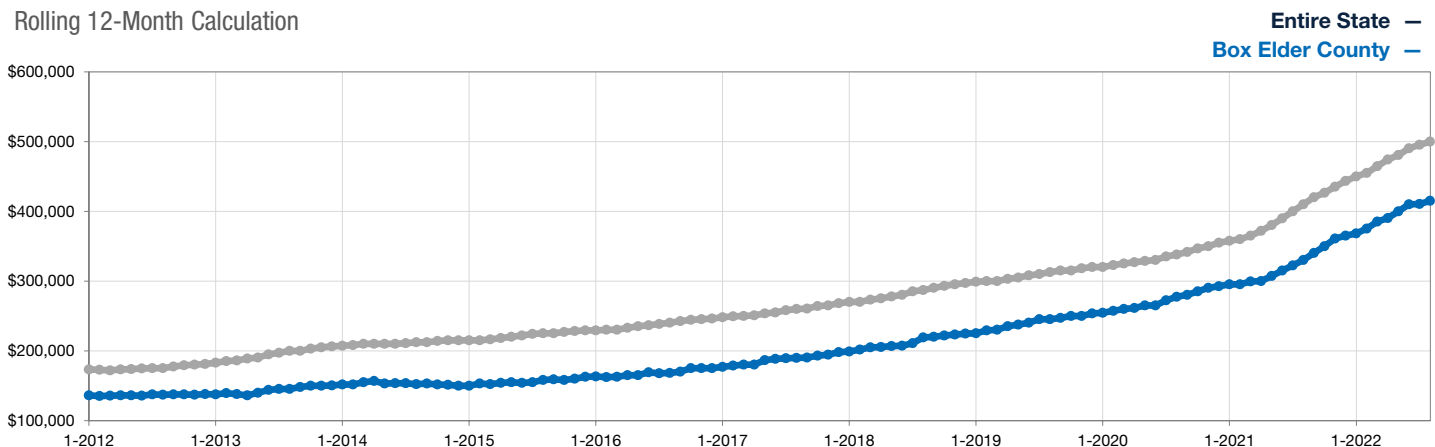
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.