

# Local Market Update for July 2022

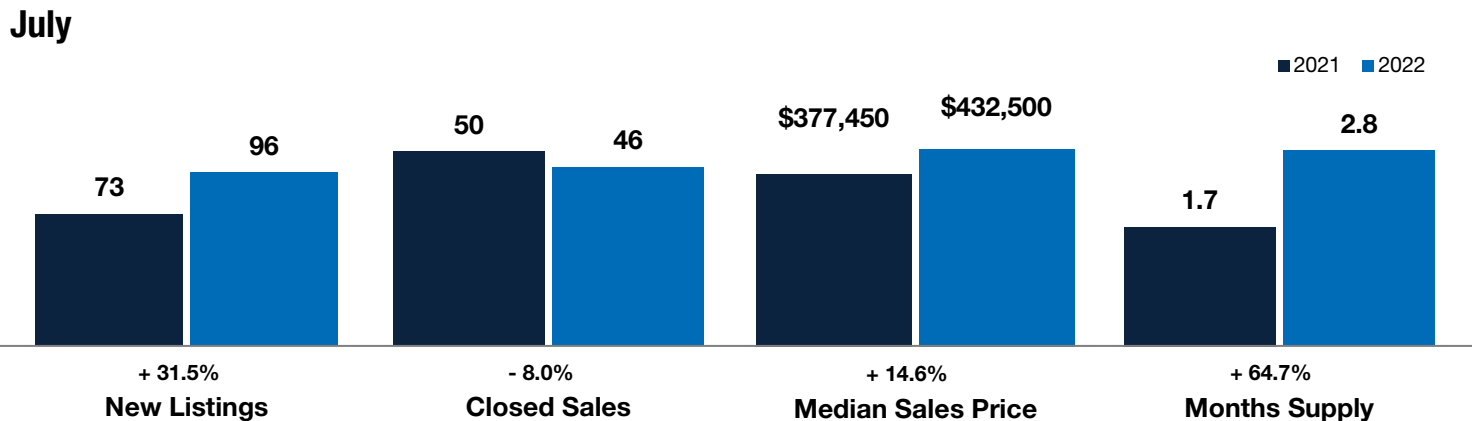
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



## Box Elder County

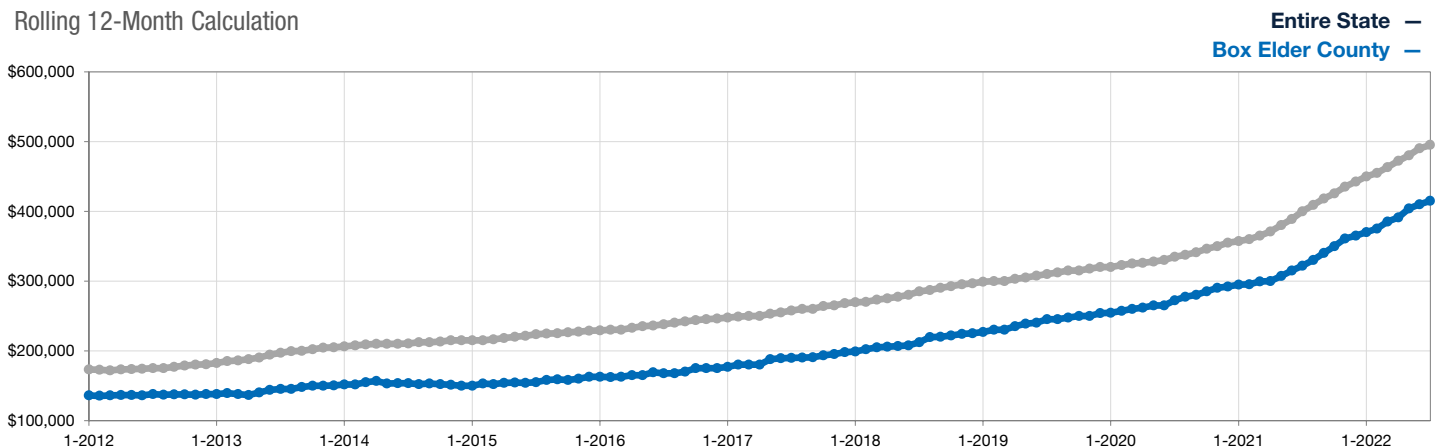
Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	73	96	+ 31.5%	453	536	+ 18.3%
Pending Sales	63	41	- 34.9%	402	378	- 6.0%
Closed Sales	50	46	- 8.0%	391	389	- 0.5%
Median Sales Price*	\$377,450	\$432,500	+ 14.6%	\$340,000	\$435,000	+ 27.9%
Average Sales Price*	\$402,331	\$469,945	+ 16.8%	\$372,748	\$469,193	+ 25.9%
Percent of Original List Price Received*	102.7%	99.3%	- 3.3%	102.9%	100.6%	- 2.2%
Days on Market Until Sale	15	25	+ 66.7%	16	26	+ 62.5%
Inventory of Homes for Sale	99	165	+ 66.7%	--	--	--
Months Supply of Inventory	1.7	2.8	+ 64.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.