

Local Market Update for March 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

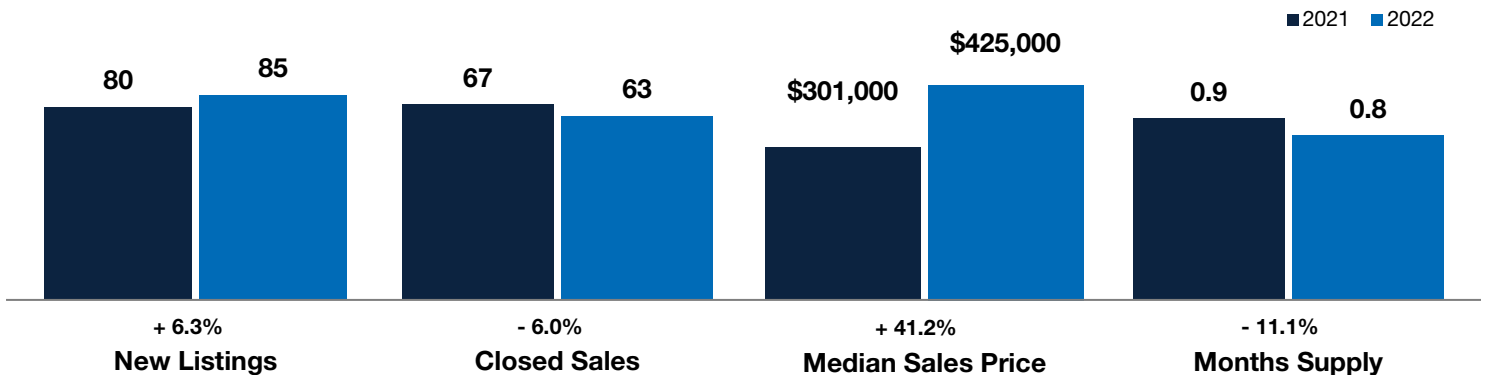


Box Elder County

Key Metrics	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	80	85	+ 6.3%	189	201	+ 6.3%
Pending Sales	60	77	+ 28.3%	170	192	+ 12.9%
Closed Sales	67	63	- 6.0%	161	169	+ 5.0%
Median Sales Price*	\$301,000	\$425,000	+ 41.2%	\$301,000	\$410,000	+ 36.2%
Average Sales Price*	\$355,404	\$475,077	+ 33.7%	\$340,404	\$446,388	+ 31.1%
Percent of Original List Price Received*	104.7%	103.0%	- 1.6%	102.9%	100.8%	- 2.0%
Days on Market Until Sale	14	22	+ 57.1%	17	30	+ 76.5%
Inventory of Homes for Sale	56	51	- 8.9%	--	--	--
Months Supply of Inventory	0.9	0.8	- 11.1%	--	--	--

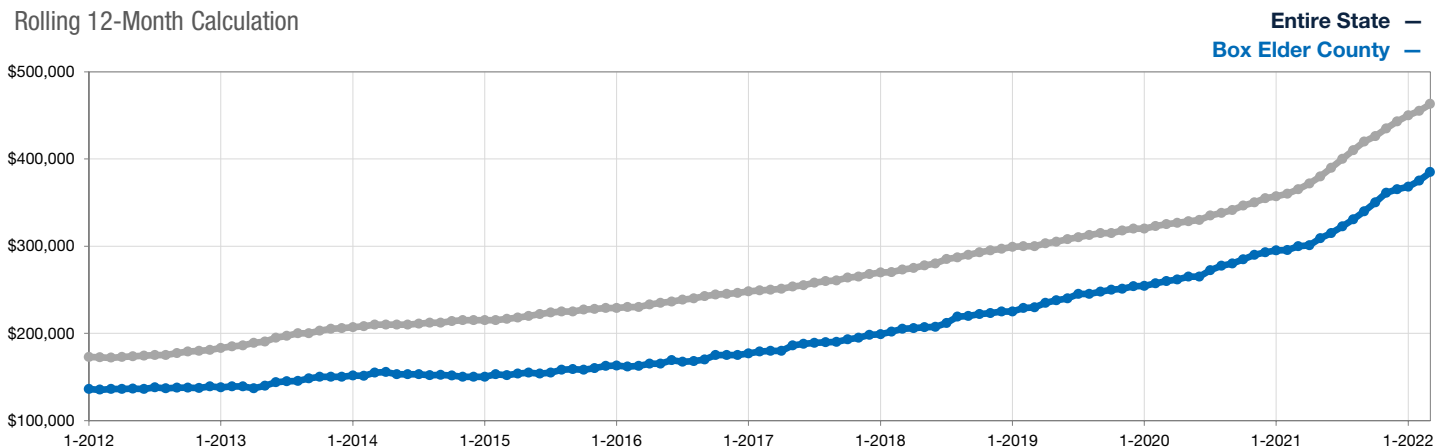
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.