

# Local Market Update for May 2022

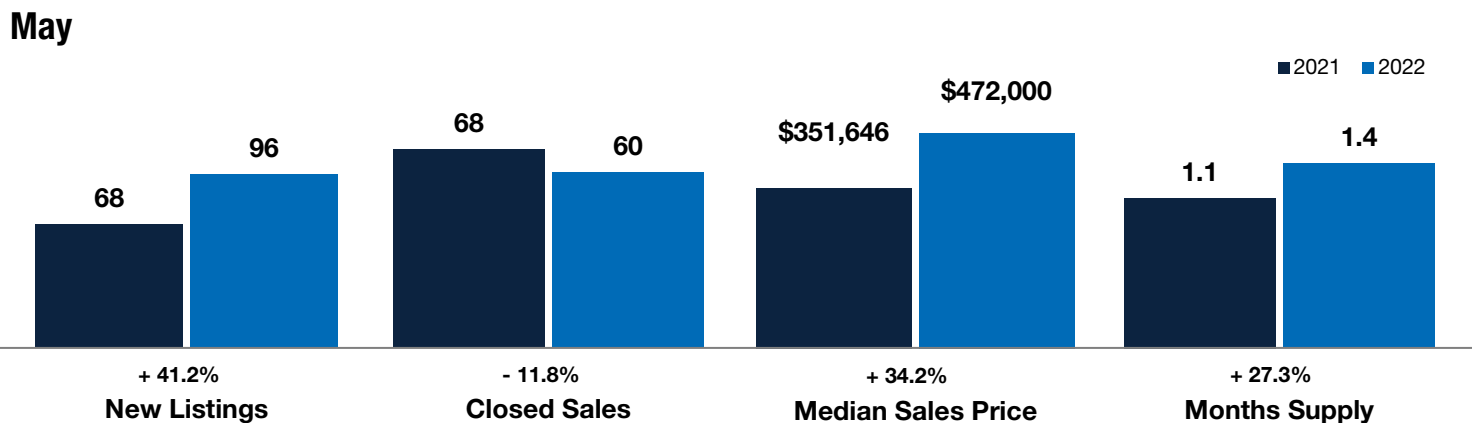
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



## Box Elder County

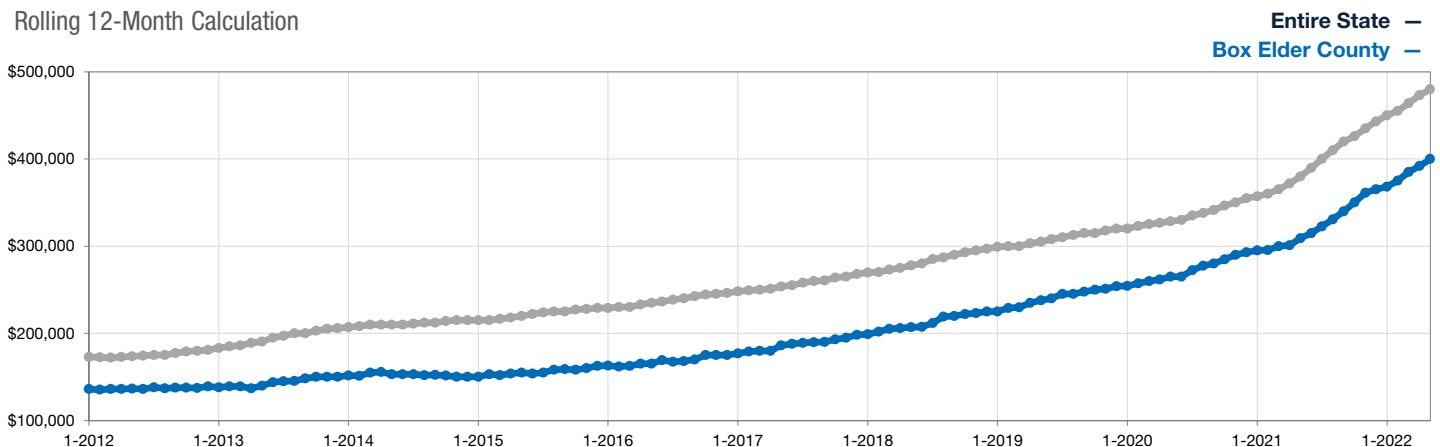
Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	68	96	+ 41.2%	330	375	+ 13.6%
Pending Sales	58	58	0.0%	288	313	+ 8.7%
Closed Sales	68	60	- 11.8%	283	301	+ 6.4%
Median Sales Price*	\$351,646	<b>\$472,000</b>	+ 34.2%	\$322,500	<b>\$433,000</b>	+ 34.3%
Average Sales Price*	\$386,167	<b>\$496,866</b>	+ 28.7%	\$358,586	<b>\$469,558</b>	+ 30.9%
Percent of Original List Price Received*	101.3%	<b>100.5%</b>	- 0.8%	102.8%	<b>100.8%</b>	- 1.9%
Days on Market Until Sale	17	21	+ 23.5%	16	25	+ 56.3%
Inventory of Homes for Sale	71	92	+ 29.6%	--	--	--
Months Supply of Inventory	1.1	1.4	+ 27.3%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.